



AMERASIAN RESEARCH NETWORK, Ltd.
210 Osborne Road. Albany, New York 12205-1713 U.S.A.
&
**PHILIPPINE AMERASIAN RESEARCH CENTER
(PARC)**

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**Amerasian Research Network Files Application for Tax-Exempt Status
for Charitable Donors under Sect. 501 (c) 3 U.S. IRS Rules**

ALBANY, New York – USA – The Amerasian Research Network, Ltd., a non-for-profit (NPO) human research organization dedicated to social scientific study of Filipino Amerasian and Pan Amerasian diasporas in Southeast and East Asia has officially filed for tax exempt certification status under Sect. 501(c)(3) of the U.S. Internal Revenue Service (IRS) code.

The ARN, Ltd. is registered in New York State since May 14, 2012 under Sect. 402 of the NY State Not-for-Profit (NPO) incorporation Law. “We’re excited and hopeful that anticipated approval will clear the way for the NPO Amerasian Research Network to begin application for research grants to make needed empirical and evidence-based inquiry into pressing socio-economic and at risk psycho-social challenges facing these populations,” stated Dr. P.C. Kutschera, Executive Director and Chief Academic Officer.

A 501(c)(3) is a United States non-profit organization that has been approved by the U.S. IRS to be tax-exempt; most non-profits in the United States that Americans commonly know of, and often make donations to, are 501(c)(3) organizations. An approved 501 (c) (3) exemption allows donors to the organization to reduce their own taxable incomes by deducting the amounts of their donations given, and thus to reduce their personal income taxes, and it allows the 501 (c) (3) organization to avoid federal income taxes on the difference between revenues (donations, grants, service fees) received vs. expenses (wages, supplies, state and local taxes paid, etc.) in its main operations. In a for-profit business, that difference would represent taxable income and be taxed at federal corporate tax rates of 15 to 39 percent.^[32] 501 (c) 3 status may also provide exemption from state and local corporate income taxes that range from 0 to 12 percent.

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